

RESOLUTION NO.

WHEREAS, Saigebrook Development, LLC, or an affiliated entity, (“Applicant”) has proposed a development for affordable rental housing at 2431 East Oltorf Street to be called the Vi Collina Apartments (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application no. 18311 to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Low Income Housing Tax Credits for the Development; and

WHEREAS the Austin City Council adopted the Parker Lane Section of the East Riverside/Oltorf Combined Neighborhood Plan, on November 16, 2006, via Ordinance No. 20061116-056, and

WHEREAS, the TDHCA rules governing the Competitive 9% Low Income Housing Tax Credit Program, specifically 10 TAC §11.9(d)(7)(A)(ii)(II), provide for an application to be awarded two points for a resolution from a unit of general local government confirming that one particular tax credit project will contribute “more than any other to the concerted revitalization efforts of the city.”; **NOW, THEREFORE, BE**

IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin acting through its governing body, the Austin City Council, identifies the application for the Development submitted to the TDHCA by the Applicant

qualifies as the development which will contribute more than any other to the concerted revitalization efforts of the City of Austin.

BE IT FURTHER RESOLVED THAT:

The Austin City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to TDHCA.

ADOPTED: _____, 2018

ATTEST: _____
Jannette S. Goodall
City Clerk

DRAFT